



**VALLEY REGIONAL FIRE AUTHORITY
FINANCE COMMITTEE
1101 D Street NE
Auburn, Washington
February 9, 2021**

FINANCE COMMITTEE MEETING MINUTES

I. CALL TO ORDER, 5:00 P.M., VIA VIDEOCONFERENCE

Member Backus called the VRFA Finance Committee Regular Meeting to order at 5:03 p.m.

Members present included Chair Lynda Osborn, Member Nancy Backus and Member David Storaasli (excused).

Staff members present included Fire Chief Brent Swearingen, Deputy Chief Dave Larberg, Deputy Chief Brad Thompson, Chief Financial Officer Mark Horaski, and Clerk of the Committee Stefanie Harper.

II. AGENDA MODIFICATIONS

There were no agenda modifications.

III. APPROVAL OF MINUTES

A. Minutes

Minutes of the December 8, 2020 Regular Meeting were reviewed.

There being no questions or discussion, Member Backus moved and Chair Osborn seconded to approve the Minutes of the December 8, 2020 regular meeting.

MOTION CARRIED UNANIMOUSLY 2-0

IV. CONSENT ITEMS

A. Vouchers

1. Claims

Check numbers 209264 through 209323 in the amount of \$301,261.03, and electronic payments in the amount of \$12,012.03, totaling \$313,273.06, dated February 9, 2021. (Checks #209262 through #209263 were issued to replace Ck #209147 and Ck #209240 lost/destroyed in the mail.)

2. Payroll

Payroll check numbers 99646 through 99647 and 201120 through 201141 in the amount of \$33,378.89, and electronic deposit transmissions in the amount of \$2,355,794.01 for a grand total of \$2,389,172.90 for the period covering January 1, 2021 to January 31, 2021.

There being no further discussion or questions regarding Claims or Payroll, Member Backus moved and Chair Osborn seconded to approve the Claims and Payroll.

MOTION CARRIED UNANIMOUSLY 2-0

V. RESOLUTIONS & MOTIONS

A. Resolution No. 170

CFO Horaski stated Resolution No. 170 – Amendment to the Retiree Medical Benefit Plan – is to provide a larger planning window for backfilling staffing, increase the number of participant slots and provide limited flexibility for employees to change a stated retirement date.

There being no further questions or discussion, Member Backus moved and Chair Osborn seconded to move to the full Board of Governance, Resolution No. 170.

MOTION CARRIED UNANIMOUSLY 2-0

B. Resolution No. 171

CFO Horaski stated Resolution No. 171 – Temporary Interfund Loan – allows the Capital Projects Fund (CPF) to borrow, on a short-term basis, cash from the General Fund (GF) to address a temporary cash flow timing issue. These funds will be utilized for a down payment on the aerial apparatus acquisition, approved by the Board in the 2021 budget.

There being no further questions or discussion, Member Backus moved and Chair Osborn seconded to move to the full Board of Governance, Resolution No. 171.

MOTION CARRIED UNANIMOUSLY 2-0


VI. INFORMATION/DISCUSSION

There was no information/discussion.

VII. ADJOURNMENT

There being no further business for the Committee, the meeting was adjourned at 5:10 p.m.

Dated this 9th day of March, 2021


Lynda Osborne
Chair


Stefanie Harper
Clerk of the Board